



ESCROW WAIVER / REMOVAL REQUEST FORM

How is this form used? This form is used to submit a request to remove escrowed items from a mortgage.

-  All loans insured by the Federal Housing Administration (FHA) must maintain an escrow account for the life of the loan.
-  All loans originated, increased, renewed, or extended on or after January 1, 2016 secured by property in a flood zone must escrow the flood insurance while the property remains in a flood zone.

What requirements must be met to remove escrow?

- ✓ The terms of the loan and applicable law must allow for escrow waiver.
- ✓ The mortgage must not have been modified. **Note:** not applicable to a recast.
- ✓ The loan:
 - Must not have Private Mortgage Insurance (PMI).
 - Must not have been 30+ days delinquent in the 12-months preceding the request.
 - Must not have been 60+ days delinquent in the 24-months preceding the request.
- ✓ The remaining principal balance must be less than 80% of the original appraised value.
- ✓ Hazard insurance coverage must have been continuously maintained for the life of the loan; no history of Lender Placed Insurance may exist.
- ✓ The escrow account cannot have been instituted as a result of delinquent property taxes.
- ✓ The escrow account cannot have a negative balance.
- ✓ If escrow was previously waived, all payments must have been made timely, as required.
- ✓ If the loan is a high price or higher priced mortgage loan (rare), at least 5-years from the date of origination must have passed.

Please advise which of the following items you request we remove:

- | | | |
|---|--|---|
| <input type="checkbox"/> ALL—Remove all escrowed items | <input type="checkbox"/> Homeowner’s Insurance
<input type="checkbox"/> Contents/Unit Owners Insurance
<input type="checkbox"/> Earthquake Insurance | <input type="checkbox"/> Flood Insurance
<input type="checkbox"/> Wind Insurance
<input type="checkbox"/> Taxes |
|---|--|---|

Please complete, sign, and date below.

First and Last Name: _____ Loan Number: _____

Property Address: _____

Signature: _____ Date: _____

Where do I send the form and what should I do if I have questions?

If you have questions or concerns, please call us at 877-426-8805 to speak with one of our friendly customer service representatives. Submit the fully completed form to one of the below:

Email: ServicingHelp@RoundPointMortgage.com
Fax: 877-776-1112
Mail: P.O. Box 19409
 Charlotte, NC 28219-9409